# **Start Your ESG Program: 4 Strategic**

## **Steps on the Journey to ESG**

### Performance

Starting an ESG program requires high-level executive buy-in, resources, strategy, external advice, and a plan for reporting results. It's a process that has numerous stages, but companies that aspire to foster an ESG-driven culture can set up their ESG programs for success with proper planning and consistent execution.

In this infographic, we outline essential action-oriented steps to get you started on your ESG journey.



### **Strategic ESG Step**

### Buy-In and Resourcing

### **K** START HERE

## **Action Items**

- Gain support for your ESG strategy from top leadership.
- Determine the resources required for your ESG program.
- Set up teams to guide the work, collect data, communicate with stakeholders, and analyze the costs and benefits.
- Understand the role of third parties and ESG ratings.

### **Understand Your ESG Situation**

- Gather data from stakeholders on the ESG issues that affect you.
- Perform a risk assessment based on input from stakeholders and third parties.
- Benchmark ESG performance against competitors and industry.
- Identify criteria for short and long-term ESG actions; e.g., investment and risk trade-off.

### Strategy and Communication

- Establish specific, high-level corporate ESG goals.
- Assign ESG leadership roles with mandates to develop and execute projects.
- Understand your financing needs and the options available to fund your ESG program.
- Develop and implement your ESG communication plan.

### **Report Your Progress**

- Learn what ESG information stakeholders want reported.
- Discuss the ESG reporting standards and best practices with a third party.
- Evaluate the data from your risk assessment to understand your ESG story.
- Combine the data into an ESG report.

Learn how your company can implement these first steps of your ESG journey by downloading our new ebook, Getting Started With ESG: **What Every Company Needs to Know.** 

**DOWNLOAD NOW** 



### Connect With Our Team of Experts to Take the First Steps on Your ESG Journey

Sustainalytics, a Morningstar Company, is a leading global ESG research, ratings, and data firm supporting corporations and their financial intermediaries to consider sustainability issues in their policies, practices, and capital projects. As the leading second-party opinion provider in the market, Sustainalytics offers issuers credible verification on the use of proceeds for sustainable finance products. Corporations also leverage Sustainalytics' ESG Risk Ratings to understand and promote their ESG performance with their internal and external stakeholders. The firm has received awards in recognition of its ESG solutions and opinion services, most recently from Climate Bonds Initiative, Environmental Finance, and GlobalCapital. With 17 offices globally, Sustainalytics has more than 1,200 staff members, including more than 500 analysts with varied multidisciplinary expertise across more than 40 industry groups. For more information, visit www.sustainalytics.com.

